

#### LANDMARK UNIVERSITY, OMU-ARAN COURSE COMPACT TEMPLATE

COLLEGE: Business and Social Sciences DEPARTMENT: Business studies PROGRAMME:

**COURSE COMPACT for:** 

#### Course

Course code:BUS 418Course title:Practical Business AnalysisCredit unit:2Course status:Elective

#### Lecturer's Data

Name of the lecturer: Henry Inegbedion Qualifications obtained: Ph.D, M Sc., PGDE, MBA,B Sc., Department: Business Studies College: Business and Social Sciences E-mail: <u>inegbedion.henry@lmu.edu.ng</u> Office Location: B 219

Consultation Hours: Mondays, 2-3 PM; Thursdays, 12.00PM – 2.00PM

#### **INTRODUCTION TO THE COURSE**

Course Description:This course examines the meaning, nature and relevance ofpractical business analysis to managers, the roles and responsibilities of the business analyst,process optimisation techniques, process improvement, organisational change, strategicplanning, policy improvement and software system development component as componentsof business analysis and Strategy analysis models.Course Justification:Provides the theoretical underpinning for value addition by thebusiness managers as well as strategic managers and thus justification for the

earnings of the business analyst

**Course Objectives:** At the end of the course, students should be able to understand what it entails to enable change in organizational context as well as the set of tasks and techniques that are used to perform business analysis.

Course Content: Definition of business analysis and practical business analysis, roles,

Responsibilities and Competencies (Behavioural & personal) of a business analyst, Production

systems; Equipment Maintenance and Replacement, strategy analysis (Content of Strategy)- What,

Why and How of strategy. Strategy development Internal and External analysis, production scheduling and control – Use of CPM and PERT in production scheduling; and time/cost trade-off; service level support, Investigation techniques in business analyses, business Analysis models - Process model, business Process Modelling: - Modelling the IT System, modelling business system and Quantitative approaches, shareholder Analysis and Management System – managing the Information Resourcemaking a business and financial case and managing Business change

S/N	GRADING	SCORE(%)
1.	Continuous Assessments • C.AI • C.AII (Mid-Semester Test) • C.AIII	7% 15% 8%
2.	Assignment	
3.	Practical (Laboratory work)/ Case Studies	10%
4.	Final Examination	60%
5.	Total	100

#### **Course Expectations:**

**Course Delivery Strategies:** Lecture, questioning, tutorials, discovery, paper presentations

**Course Duration:** 3 hours

#### LECTURE CONTENT

#### Module 1

Week 1: four definitions of business analysis and practical business analysis, roles and competencies of a business analyst

#### Objectives (list the objectives)

At the end of the lecture students should be able to

- 1. Conceptualise business analysis and practical business analysis
- 2. Distinguish between business analysis and practical business analysis
- 3. Understand roles of a business analyst
- 4. Understand the competencies of a business analyst

#### Description

#### **First hour:**

 $\Box$  four definitions of business analysis and practical business analysis, roles of a business analyst

#### Second hour

Competencies of a business analyst (behavioural and personal)

Study Question: In the face of limited organisational resources justify the appointment and remuneration of a business analyst in a business organisation

#### Module 2

#### Week II

**Topic: Optimisation of equipment performance of a system:** Equipment maintenance and replacement;

#### **Objectives:**

At the end of the lecture students will

- 1. Understand the role of a business analyst in optimising equipment performance
- 2. Understand the essence of preventive and corrective maintenance in a business system
- 3. Get acquainted with the use of preventive and corrective maintenance in optimising

the performance of a business system

#### Description

#### First hour:

Definition and objective of maintenance, types of maintenance, preventive versus breakdown

maintenance cost, replacement problem (items that deteriorate with time and items that fail

with time). Replacement techniques; least average cost technique

#### Second hour

Group Presentation of term paper

#### Module 3

#### Week III

**Topic:**Strategy analysis (Content of Strategy), what, why and how of strategy as well<br/>as models of strategy analysis

#### **Objectives**:

At the end of the lecture students will

- 1. Understand the importance of strategy analysis to the strategy analyst
- 2. Understand what strategy means, why strategy is required in business and how strategy is formulated a business system
- 3. Get acquainted with basic models of strategy analysis
- Description

#### First hour:

Strategy analysis (Content of Strategy), what, why and how of strategy as well as models of strategy analysis

#### Second hour

Group Presentation of term paper

#### Week IV

Topic: Strategy development Internal and External analysis

#### **Objectives**:

At the end of the lecture students will

1. Understand the internal and external analysis

- 2. Understand the difference between internal and external analysis
- 3. Understand what strategy development entails

### **Description**

#### First hour:

Internal analysis Models - value chain analysis, growth vector and product portfolio analysis

#### Second hour

Group Presentation of term paper

# Module 4

## Week V

**Topic:** Production scheduling and control – Use of CPM and PERT in production scheduling; and time/cost trade-off

# **Objectives:**

At the end of the lecture students will

- 1. Understand production scheduling and control
- 2. Understand the use of CPM and PERT in production scheduling
- 3. Be able to use resources to expedite action during production scheduling

# **Description**

## First hour:

Production scheduling and control – Use of CPM and PERT in production scheduling; and time/cost trade-off

## Second hour

Group Presentation of term paper

# Module 5

# Week VI

Topic: Investigation techniques in business analyses, business Analysis models -

# **Objectives:**

At the end of the lecture students will

- 1. Understand investigation techniques in business analysis
- 2. Understand the business analysis models
- 3. know the relevance of business analysis models in business analysis

# □ Description

# First hour:

Discussion of investigation techniques in business analyses, some business Analysis models

# Second hour

Group Presentation of term paper

# Module 5

# Week VII

**Topic: Business Process Modelling**: - Business processes, modelling business processes

# **Objectives**:

At the end of the lecture students will

- 1. Understand the meaning and importance of business process modelling
- 2. Get acquainted with the modelling of business systems

# **Description**

### First hour:

Conceptualisation of business processes and discussion of business process modelling,

modelling of the IT system and how to model business systems **Second hour** Group Presentation of term paper

Week VIII
Mid Semester test
Module 5
Week IX
Topic: Modelling the IT system – the IT system, relevance of the IT system to the business system; modelling the IT system

## **Objectives**:

At the end of the lecture students will

- 1. Understand the meaning and importance of the IT system to the business system
- 2. Get acquainted with the modelling of IT system

# □ Description

## First hour:

the IT system, relevance of the IT system to the business system; modelling the IT system

## Second hour

Group Presentation of term paper

## Module 5

## Week X

Topic: Quantitative approaches to business process modelling

## **Objectives:**

At the end of the lecture students will

- 1. Understand the relevance of quantitative business modelling to business analysis
- 2. Understand the use of some quantitative business modelling techniques
- □ Description

## First hour:

Quantitative approaches to business process modelling

# Second hour

Group Presentation of term paper

## Module 6

## Week XI

Topic: Shareholder analysis and management System - managing the Information Resource-

## **Objectives:**

## At the end of the lecture students will

- 1. Understand the meaning of shareholder analysis
- 2. Get acquainted with the relevance of shareholder analysis to business management systems

□ **Description** 

## First hour:

Shareholder analysis and management System - managing the Information Resource

### Second hour

Group Presentation of term paper

## Module 6

## Week XII

Topic: Making a business and financial case and Business change

## **Objectives:**

## At the end of the lecture students will

- 1. Understand what it entails to make a business and financial case
- 2. Understand the concept of business change

## □ Description

## First hour:

Making a business and financial case and Business change

## Second hour

Group Presentation of term paper

## Module 6

## Week XIII

**Topic:** Resistance to change and managing Business change

### **Objectives:**

#### At the end of the lecture students will

- 1. Understand why some people resist change in organisations
- 2. Get strategies that can be employed for successful change management

#### □ **Description**

#### First hour:

Reasons for resistance to change and strategies for successful change management

#### Second hour

Group Presentation of term paper

### Week XIV

#### Revision

#### **Reading List:**

- 1. Strategic management: concepts, principles and decisions. by B.A Agbonifoh (ed.)
- 2. Business policy and strategic management by Glueck
- 3. Predictive Analysis: The power to predict by Erick Siegel and Thomas Davenport
- 4. Too big to ignore: The business case for big data by Phil Simon

#### HOD's COMMENTS:

Name: \_\_\_\_\_ Signature \_\_\_\_\_ Date: \_\_\_\_\_